

D2N2 Investment Board Cover Sheet – 14<sup>th</sup> September 2021

Document Classification	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>
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Meeting and Date	Investment Board 14 <sup>th</sup> September 2021		
Subject	Output Performance Update-Quarter 1		
Author	T Goshawk/E Robinson	Total no of sheets	8

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper provides an update on the output performance of the Local Growth Fund (LGF).</p> <p>The Investment Board are requested to note the information.</p>

**D2N2 INVESTMENT BOARD**

**14<sup>th</sup> September 2021**

**Local Growth Fund Output Performance Update- 2021-22 Quarter 1**

As part of the contractual commitment for the £250m of Local Growth Funding, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 29,000 Jobs, 10,700 Homes and 2,000 Learners over the projects lifetime which runs up to 2035, which is beyond the financial end of the programme in 2021 recognising that most of the activities will generate impact much later than the initial investment.

This paper provides an update on the following metrics:

- **Contracted output figures:** The output targets agreed between the project promoter and the LEP at the point of approving a Final Business Case.
- **Actual delivery to date:** outputs delivered to this date
- **Contracted Target with Government:** In return for the LGF contribution from government we are targeted to deliver 29,000 jobs, 10,700 Homes and 2,000 Learners by 2035.

All metrics will be shown for the 2021/22 financial year, delivery since the start of the programme and the lifetime of the programme

**Delivery to Date – Up to Q1 2021/2022**

These figures show the Contracted target and delivery for the programme from 2015 to Q1 2021/22.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target to Q1 2021/22	17,578	6109	3.288
Actual to Date (Up to and including Q1 2021/22)	16,389	2.006	3,254
<b>Percentage</b>	<b>93%</b>	<b>33%</b>	<b>99%</b>

The programme so far has achieved 93% of jobs.

We have achieved 33% of Homes.

99% of the learner target has been achieved to date.

### Overall Programme

These figures show the output targets and delivery for the entirety of the Local Growth Fund Programme. These targets will be delivered over the lifetime (To 2035) of the Local Growth Fund.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target with Government up to 2035	29,000	10,700	2,000
Actual to Date (Up to and including Quarter 1 21/22)	16,389	2,006	3,254
<b>Percentage</b>	<b>57%</b>	<b>19%</b>	<b>163%</b>

### Lifetime Contracting

These figures show D2N2's contracted output targets with projects against the lifetime target agreed with Government through the three Local Growth Deals.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target with Government up to 2035	29,000	10,700	2,000
Contracted Target with Projects	46,776	11,810	9,393

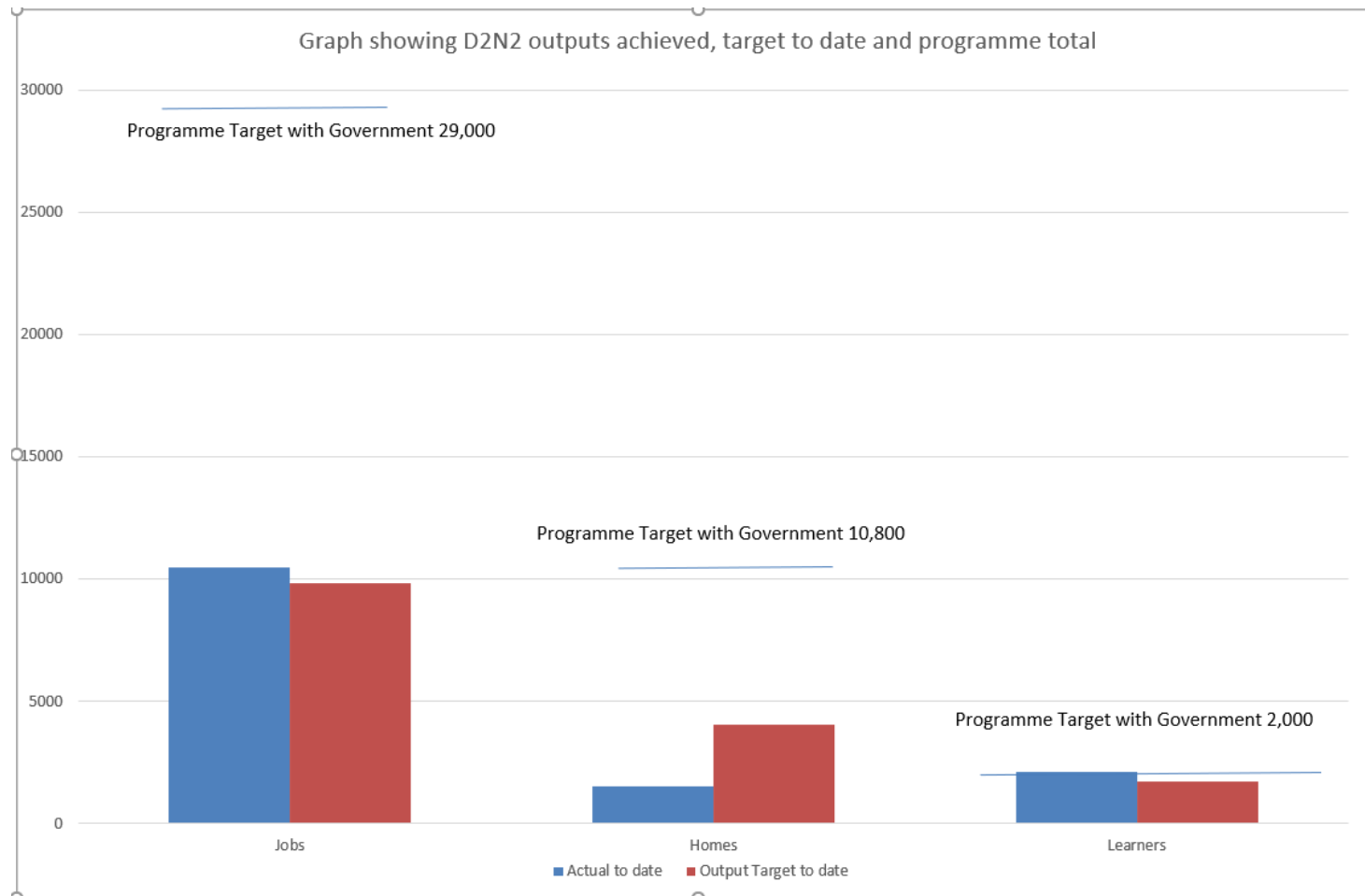
Analysis has been undertaken by the Accountable Body and the LEP to review each project's outputs and we believe that the targets set by

Government can be achieved by all the projects including the unapproved projects.

Appendix A shows the outputs achieved compared to the contracted up until Quarter 1 2021/22.

Appendix B shows analysis of the outputs by project.

**Appendix A**



**Appendix B**

Project	Quarter 1 2021/22						Cumulative to date					
	Jobs		Homes		Learners		Jobs		Homes		Learners	
	F'cast	Actual	F'cast	Actual	F'cast	Actual	F'cast	Actual	F'cast	Actual	F'cast	Actual
A46 Corridor Employment Units	100						446	47	463	463		
A46 Cotgrave Town Centre							70	89				
A52 Wyvern	515						515					
A57/A60 Worksop				37			981	884	758	339		
Ada Lovelace House	2						11	11				
Automation and Robotics						164	1	1			80	233
Bioscience Expansion, Nottingham							210	377				
Broadmarsh Southern Gateway	900						1200					
Bulwell Market							75	28				
Buxton Crescent							140	106				
Castleward			132	50					186	104		
Chesterfield Higher Level Skills						77	42	60.37			1049	1241
Coalite							0	0				
Daykene St							7.5	5				
Derby Cycling and Placemaking							35	35				
Derbyshire Broadband	200	591					400	4212				
Gedling Access Road			20	23					305	273		

Harworth	431	187	50	14			2497	722	290	456		
Infinity Park	110						220	107	0	0		
Institute of Advanced Manufacturing							60	74.25			200	285
Medicity							180	349				
MTIF	6	4					23	22				
Mushroom Farm	4.5						4.5	0				
N2 Town Centres							291	1		45		
Newark Southern Link Road							3118	0	3150	198		
Nottinghamshire Broadband							388	3676				
Nottingham Castle	125	28					171	40				
Nursing and Allied Provision							0	20				
OCOR	19						4305	4287	128	128		
OMICS					52						52	0
Revitalising the Heart of Chesterfield							102	0				
Riverside	18						181	91				
Seymour Link							1235	722				
Sherwood Energy Village							64	67				
Sherwood Visitor Centre							23.37	41.47				
Sutton Indoor Market	2						56	73				
SWIFt	1	1					5	1				
Technology Hub	1				134		8	10			322	194
The Silk Mill	14						85	14				

The Spot							10.6	11				
Vision University						145	0	0			1205	1301
Vesuvius	59	0					154	198				
YMCA Activity Village	56	3					59	7				
	2564	814	202	124	186	386	17374	16389	5280	2006	2908	3254