

**D2N2 Investment Board – March 2021**

Confidentiality Level	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>	Commercially sensitive <input type="checkbox"/>
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Meeting and Date	D2N2 Investment Board – 10 <sup>th</sup> March 2021		
Subject	D2N2 Milestones Update		
Author	T Goshawk	Total no of sheets (Excluding cover sheet)	

Papers are provided for:	Approval <input checked="" type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input type="checkbox"/>
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<b>Summary and Recommendation(s)</b>
<p>The Board are asked to note the Milestones report on the D2N2 Getting Building Fund programme.</p> <p>The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.</p> <p>Recommendations will follow each project and their milestone progress.</p>

### Getting Building Fund Milestones

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>Drakelow Park</b>  Drakelow Developments Limited	<b>Amber – Due to delays in Milestones</b>	<b>April 2021</b> (Revised from March 2021)	£2.2m	2,046 Homes 1,100 Jobs	The project promoter continues to work towards preparing a Final Business Case for submission to the LEP and is finalising land negotiations. Works to identify the contractor are progressing and once this has been completed the finalisation of designs for the infrastructure will take place.	Identification of contractor – <b>February 2021</b>  Final Business Case to the LEP – <b>March 2021</b> (Revised from February 2021)  Confirmation of Highways approvals – <b>March 2021</b>  Start on site – <b>April 2021</b>

**Recommendation** –The project has been delayed to an April Business case approval by the Investment Board. This delay is due to various permissions needing to be concluded, the delays do not affect the ability to spend by March 2022 and only has a minor affect on this years spend profile. The Investment Board members are recommended to await the final business case in April 2021.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<b>MRC Midlands</b>  Derby City Council	<b>Amber – Delays to Milestones</b>	<b>July 2021</b> (Revised from March 2021)	£6.85m	70 Jobs 50 Learners	The planning submission for the project is targeted for submission in March 2021 and the developer and DCC are engaging with the planning authority to pre-empt any issues before the submission. Contractual negotiations are ongoing with the developer. Discussions around the	Confirmation of Match funding – <b>September 2020 (Complete)</b>  Planning permission Submitted – <b>March 2021</b>  Planning permission approved – <b>July 2021</b>

					usage of the facility and activities are continuing to take place between the NAMRC, Universities and Derby City Council.	Final Business case submission – <b>July 2021 (Revised from February 2021)</b>
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**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in July 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
SmartParc Derby City Council	Green – on target	October 2021	£12m	2,300 Jobs	All parties are working towards the planning approval target of April and work continues with statutory consultees to enable this. The Council are seeking a cabinet approval for the project at their meeting on the 10 <sup>th</sup> of March and regular discussions are taking place between DCC, SmartParc and the LEP. Following cabinet approval, Derby City Council will prepare the Final Business Case and put together the documentation for approval.	Derby City Council Cabinet Approval – <b>March 2021</b>  Site Due Diligence complete – <b>January 2021 (Complete)</b>  Hybrid Planning submission – <b>January 2021 (Complete)</b>  Planning Determination – <b>April 2021</b>  Phase 1 remediation and infrastructure construction – <b>July 2021</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in October 2021