



Derbyshire
Pension
Fund

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Appendix 3
Investment Portfolio Valuation
April 2024

DERBYSHIRE PENSION FUND

At 30 April 2024	SAAB	Permitted Range	DPF 30/04/2024 £m	DPF 30/04/2024 %
Growth Assets	52.5%	+/- 8%	3,565.0	55.6%
UK	10.0%	+/- 4%	759.0	11.8%
Japan	2.5%	+/- 2.5%	332.3	5.2%
Emerging Markets	2.5%	+/- 2.5%	245.0	3.8%
Global Sustainable	31.5%	+/- *%	1,900.5	29.6%
Private Equity	6.0%	+/- 2%	328.1	5.1%
Income Assets	27.5%	+/- 6%	1,601.8	25.0%
Infrastructure	11.5%	+/- 3%	686.7	10.7%
Property	9.5%	+/- 3%	452.9	7.1%
Direct			328.8	5.1%
Indirect			124.1	1.9%
Multi-Asset Credit	6.5%	+/- 2%	462.2	7.2%
Protection Assets	18.0%	+/- 5%	1,034.5	16.1%
Government	6.0%	+/- 2%	317.8	5.0%
UK			296.6	4.6%
Overseas			21.2	0.3%
Index Linked	6.0%	+/- 2%	332.9	5.2%
UK			257.5	4.0%
Overseas			75.4	1.2%
Non Government	6.0%	+/- 2%	383.9	6.0%
Cash	2.0%	+/- 8%	210.8	3.3%
LGPSC Regulatory Capital	0.0%		2.0	0.0%
Total	100.0%		6,414.0	100.0%

DERBYSHIRE PENSION FUND
 APRIL 2024 PORTFOLIO VALUATION - BID
 UK EQUITIES

	Company name	Number held	Mkt price in local currency	Mkt Price GBP	Value in Sterling £
UK EQUITIES FUND					
LGIM UK EQUITY INDEX FUND	LGIM UK EQUITY INDEX FUND	40,548,046.25	17.34	17.34	703,209,609
UK EQUITIES FUND					
UK EQUITIES FUND TOTAL					703,209,609

DERBYSHIRE PENSION FUND
 APRIL 2024 PORTFOLIO VALUATION - BID
 NEW SECTORS
 UK EQUITIES

Sector	Company Name	Number held	Mkt Price Pence	Total £
EQUITY INVESTMENT COMPANIES				
UK Investment Co's	ABERFORTH SML 1P	789,000.00	1,438.00	11,345,820
UK Investment Co's	MONTANARO UK SMALLER CO'S 10P	11,996,285.00	106.00	12,716,062
UK Investment Co's	STRATHDON INVESTMENTS PLC	20.00	1,000.00	20,000
UK Equity Investment Companies Total				24,081,882
UNIT TRUSTS & OEICs				
UK Unit Trusts	LIONTRUST UK SMALLER COMPANIES FUND1	1,713,693.58	1,850.37	31,709,672
UK Unit Trusts & OEICs Total				31,709,672
TOTAL UNITED KINGDOM				55,791,554

DERBYSHIRE PENSION FUND
 APRIL 2024 PORTFOLIO VALUATION - BID
 OTHER EQUITIES

	Company name	Number held	Mkt price in local currency	Mkt Price GBP	Value in Sterling £
JAPAN					
Investment Companies					
Japan	JPMF japs smoc	718,000	302.00	302.00	2,168,360
J Investment Companies Total					2,168,360
Unit Trusts & OEICs					
Japan	Baillie Gifford OGF - Japanese B Acc Shares	4,542,919.53	1,882.00	1,882.00	85,497,745
Japan	JPM JAPAN-C-ACC	5,237,837.84	327.50	327.50	17,153,919
J Unit Trusts Total					102,651,664
Life Policies					
International	LGIM Japan Equity Index Fund	81,244,212.430	2.80	2.80	227,513,589
International Life Policies					227,513,589
JAPAN TOTAL					332,333,613
EMERGING MARKETS					
Listed Pooled Vehicles					
International	LGPS Central Emerging Mkt Equity Active Multi Manager Fund A ACC	1,249,583.320	10,207.00	102.07	127,544,969
Listed Pooled Vehicles					127,544,969
Life Policies					
International	LGIM World Emerging Markets Index Fund	16,505,643.340	4.09	4.09	67,536,442
International Life Policies					67,536,442
Investment Entities					
Asian	JPM ASIA GROWTH FD-C ACC	18,932,749	263.70	263.70	49,925,658
LatAm Investment Entities Total					49,925,658
EMERGING MARKETS TOTAL					245,007,069

DERBYSHIRE PENSION FUND
 APRIL 2024 PORTFOLIO VALUATION - BID
 GLOBAL SUSTAINABLE FUNDS

Company name	Number held	Mkt price in local currency	Mkt Price GBP	Value in Sterling £
Global Sustainable Unit Trusts-Quoted				
GLOBAL SUSTAINABLE FUND RBC Global Equity Focus Fund	2,516,051.97	168.40	168.40	423,697,114
GLOBAL SUSTAINABLE FUND LGPS Central All World Equity Climate Multi Factor Fund	2,334,592.41	15633.00	156.33	364,966,831
GLOBAL SUSTAINABLE FUND LGPS Central Global Sustainable Equity Active Broad Strategy Fund	806,902.97	11882.00	118.82	95,876,211
GLOBAL SUSTAINABLE FUND LGPS Central Global Sustainable Equity Active Targeted Fund	1,142,620.26	9466.00	94.66	108,160,434
Global Sustainable Unit Trusts				992,700,590
Life Policies				
GLOBAL SUSTAINABLE FUND LGIM MSCI World Low Carbon Target Index Fund	312,783,868.09	2.90	2.90	907,812,283
International Life Policies				907,812,283
GLOBAL SUSTAINABLE FUNDS TOTAL				1,900,512,874

DERBYSHIRE PENSION FUND
APRIL 2024 PORTFOLIO VALUATION - BID
OTHER EQUITIES

	Company name	Number held	Mkt price in local currency	Value in Sterling £
PRIVATE EQUITY				
Quoted Private Equity				
UK Investment Co's	APAX GLOBAL ALPHA LTD	3,018,283.00	143.60	4,334,254
UK Investment Co's	HARBOURVEST GLOBAL PRIVATE	995,906.00	2,290.00	22,806,247
UK Investment Co's	HGCAPITAL TRUST PLC	7,453,150.00	477.50	35,588,791
UK Investment Co's	ICG ENTERPRISE TRUST PLC	181,795.00	1,202.00	2,185,176
UK Investment Co's	NB PRIVATE EQUITY PARTNERS Ltd	1,500,000.00	20.00	24,015,000
UK Investment Co's	NB PRIVATE EQUITY PARTNERS Ltd	38,173.00	1,624.00	619,930
UK Investment Co's	PANTHEON INTERNATIONAL PLC	3,600,601.00	326.00	11,737,959
UK Investment Co's	PRINCESS PRIVATE EQUITY HOLDING LTD	500,000.00	10.75	4,589,175
UK Investment Co's	PATRIA PRIVATE EQUITY TRUST	900,000.00	570.00	5,130,000
UK Quoted Private Equity Total				111,006,533
Unquoted Private Equity				
UK Unclassified	ADAM STREET PARTNERS (FEEDER) 2017 FUND	30,000,000.00	1.30	31,187,929
UK Unclassified	ADAM STREET PARTNERS (FEEDER) 2023 GLOBAL FUND LP	52,000,000.00	0.11	4,656,808
UK Unclassified	CAPITAL DYNAMICS GLOBAL SECONDARIES IV	20,000,000.00	0.54	8,664,957
UK Unclassified	CAPITAL DYNAMICS MID-MARKET DIRECT FEEDER LP	25,000,000.00	1.32	28,166,984
UK Unclassified	CAPITAL DYNAMICS LGPS COLLECTIVE PE VEHICLE 2017/18	20,000,000.00	1.24	24,743,133
UK Unclassified	CAPITAL DYNAMICS CPEP LGPS	25,000,000.00	1.06	26,583,277
UK Unclassified	CATAPULT GROWTH FUND UNITS	3,000,000.00	0.32	950,905
UK Unclassified	EAST MIDLANDS VENTURE	3,000,000.00	0.05	148,772
UK Unclassified	EPIRIS FUND II	25,000,000.00	1.30	32,413,765
UK Unclassified	EPIRIS FUND III (B) LP	30,000,000.00	0.33	9,944,013
UK Unclassified	GRAPHITE CAPITAL PARTNERS FUND 1X A	11,250,000.00	0.93	10,444,577
UK Unclassified	GRAPHITE CAPITAL PARTNERS FUND 1X C	11,250,000.00	0.94	10,535,993
UK Unclassified	LGPS PRIVATE EQUITY PRIMARY PARTNERSHIP 2023 LP[50,000,000.00	0.00	-
UK Unclassified	MOBEUS EQUITY PARTNERS IV LP	10,000,000.00	1.00	10,023,768
UK Investment Co's	PANORAMIC ENTERPRISE CAPITAL UNITS	1,387,574.38	0.39	540,568
UK Investment Co's	PANORAMIC GROWTH FUND 2 LP	8,636,821.71	0.46	4,000,809
UK Investment Co's	PARTNERS GROUP GLOBAL VALUE 2008	7,500,000.00	0.05	328,575
UK Investment Co's	STAR CAPITAL STRATEGIC ASSETS III LP	12,500,000.00	0.80	8,531,236
UK Unclassified	VESPA CAPITAL II LLP	10,000,000.00	0.52	5,223,191
UK Unquoted Private Equity Total				217,089,260
PRIVATE EQUITY TOTAL				328,095,792
INFRASTRUCTURE				
UK Infrastructure Quoted				
Closed-end Funds	BLUEFIELD SOLAR INCOME FUND	5,778,936.00	105.40	6,090,999
Closed-end Funds	FORESIGHT SOLAR FUND LTD	4,000,000.00	87.70	3,508,000
Closed-end Funds	GREENCOAT UK WIND PLC	13,835,000.00	139.90	19,355,165
Closed-end Funds	HICL INFRASTRUCTURE CO LTD	13,560,422.00	122.20	16,570,836
Closed-end Funds	INTERNATIONAL PUBLIC PARTNERSHIP LTD	32,014,081.00	126.60	40,529,826.55
Closed-end Funds	3I INFRASTRUCTURE PLC	2,249,999.00	332.50	7,481,246.68
Closed-end Funds	RENEWABLES INFRASTRUCTURE GR	8,391,878.00	100.00	8,391,878.00
UK Infrastructure Quoted Total				101,927,950
UK Infrastructure Unquoted				
UK Unclassified	BlackRock Global Renewable Power Fund III LP	65,000,000.00	0.83	43,171,396
UK Unclassified	DALMORE CAPITAL 3 LP	25,000,000.00	1.10	27,553,399
UK Unclassified	EQUITIX FUND 1 LTD P'SHIP	7,500,000.00	1.56	11,676,704
UK Unclassified	Equitix Fund IV Ltd P'ship	25,000,000.00	0.98	24,415,306
UK Unclassified	Igneo Infrastructure Partners EDIF	20,000,000.00	1.44	24,607,802
UK Unclassified	Greencoat Renewable Income Fund	75,000,000.00	0.95	71,608,257
UK Unclassified	IMPAX NEW ENERGY INVESTORS II UNITS	10,000,000.00	0.01	56,158
UK Unclassified	JP Morgan Infrastructure Investment Fund UK LP	225,000,000.00	0.81	181,577,577
UK Unclassified	MEIF 5 Co-Invest LP	12,600,000.00	0.52	5,563,898
UK Unclassified	MEIF 6 Co-Invest LP	28,000,000.00	0.43	10,214,277
UK Unclassified	MEIF 7 Co-Invest LP	22,500,000.00	0.21	4,088,531
UK Unclassified	Macquarie European Infrastructure Fund 5 LP	14,400,000.00	1.17	14,363,228
UK Unclassified	Macquarie European Infrastructure Fund 6 SCSp	56,000,000.00	1.17	55,965,133
UK Unclassified	Macquarie European Infrastructure Fund 7 SCSp	50,000,000.00	0.11	4,778,076
UK Unclassified	Macquarie GIG Renewable Energy Fund (Euro)	59,000,000.00	0.91	45,892,814
UK Unclassified	PIP Multi Strategy Infrastructure LP	25,000,000.00	0.66	16,383,879
UK Unclassified	SL CAPITAL INFRASTRUCTURE 1LP	15,000,000.00	1.41	21,086,808
UK Unclassified	SL Capital Infrastructure II SCSp	25,000,000.00	1.02	21,734,398
UK Infrastructure Total				584,737,639
INFRASTRUCTURE TOTAL				686,665,589

**DERBYSHIRE PENSION FUND
APRIL 2024 PORTFOLIO VALUATION - BID**

**30/04/2024
Valuation**

Direct Property

				£
Property	Southampton Property			8,100,000
Property	Retail Unit Tamworth			8,700,000
Property	15-17 Jockeys Field London			8,100,000
Property	D'Arblay House, London			12,000,000
Property	Bristol Odeon Development			5,900,000
Property	Caledonia House, London			22,750,000
Property	Chelsea Fields Ind Est, London			16,550,000
Property	Planet Centre, Feltham			19,800,000
Property	Hill St, Mayfair			15,700,000
Property	Birmingham - Travelodge developm't			13,200,000
Property	Saxmundham, Tesco developm't			9,550,000
Property	Roundhay Road, Leeds			7,250,000
Property	Premier Inn, Rubery, Birmingham			4,700,000
Property	South Normanton Warehouse, Alfreton			18,000,000
Property	Loddon Centre, Basingstoke			16,300,000
Property	Parkway, Bury St Edmunds			6,900,000
Property	Waitrose, York			11,700,000
Property	Link 95, Heywood Manchester			11,500,000
Property	Car Park, Welford Rd Leicester			11,700,000
Property	Leamington Spa, Heathcote Industrial Estate			13,500,000
Property	Chalfont Saquare Retail Park, Lowers Earley			9,150,000
Property	Apex Park Leighton Buzzard			12,500,000
Property	Proximity, 4 Parham Drive, Eastleigh			13,000,000
Property	Knight Retail Park Saffron Walden			8,450,000
Property	Knight Premier Inn- Saffron Walden			8,050,000
Property	Frameworks Richmond			18,000,000
Property	Ashford Trade Centre, Ashford			10,250,000
Property	Units 1&2 Jolly Sailor Retail Park, Tamworth			7,497,500
Total Direct Property				328,797,500

Indirect Property

		Number held	Mkt price	£
Property	Aviva Pooled Property Fund - class A	188.24	51.16	9,630
Property	Aviva Pooled Property Fund - class B	171.59	51.63	8,860
Property	Bridges Property Alternatives Fund III LP	10,000,000.00	0.62	6,192,233
Property	Bridges Property Alternatives Fund IV LP	10,000,000.00	0.83	8,300,071
Property	Fidelity Eurozone Select Real Estat Fund - price in Euro's	4,486.29	5,854.44	22,424,830
Property	Hearthstone Residential Fund 1 LP	25,000,000.00	0.97	24,157,169
Property	Igloo Regeneration P'ship Property Unit Trust	4,644,493.00	0.02	102,072
Property	Invesco Real Estate-European Fund FCP - SIF	44,568.84	98.57	3,750,986
Property	LGPSC Residential Indirect Property Partnership LP	30,000,000.00	0.00	0
Property	M&G PP UK Property Fund (Inc)	3,101.46	866.43	2,687,200
Property	M&G European Property Fund SICAV-FIS (Class X)	25,000,000.00	0.88	18,823,111
Property	Tritax Big Box Indirect Pooled Fund	10,000,000.00	151.50	15,150,000
Property	Unite UK Student Accommodation Fund	15,584,567.00	1.44	22,488,530
Total Indirect Property				124,094,692

DERBYSHIRE PENSION FUND
APRIL 2024 PORTFOLIO VALUATION - BID

	Number held	Mkt Price in local currency (Clean) use for Hedge Calc & IL Valuation	Mkt Price in local currency (Dirty) use for Non IL Valuation	Mkt Price pence GBP	Total £ GBP	
UK GILTS						
TSY 5% 7/3/2025	11,000,000	100.08	100.83	100.83	11,091,331	
TSY 0.25% 31/1/2025	12,000,000	96.71	96.77	96.77	11,612,820	
TSY 2% 7/9/2025	11,500,000	96.43	96.73	96.73	11,123,595	
TSY 3.5% 22/10/2025	15,450,000	98.09	98.17	98.17	15,167,430	
TSY 1.5% 7/22/2026	8,500,000	93.80	94.21	94.21	8,008,197	
TSY 4.125% 29/01/2027	14,400,000	98.95	100.00	100.00	14,400,132	
TSY 3.75% 7/3/2027	10,200,000	97.85	98.99	98.99	10,096,917	
TSY 4.25% 7/12/2027	18,000,000	99.75	101.44	101.44	18,259,984	
TSY 4.75% 7/12/2030	13,162,000	103.14	105.04	105.04	13,824,813	
TSY 4.25% 7/6/2032	12,370,000	100.20	101.89	101.89	12,604,084	
TSY 0.875% 31/7/2033	19,500,000	74.01	74.23	74.23	14,474,216	
TSY 4.5% 7/9/2034	16,373,000	101.02	101.69	101.69	16,649,467	
TSY 4.25% 7/3/2036	11,400,000	98.16	98.79	98.79	11,262,082	
TSY 1.75% 7/9/2037	17,500,000	72.41	72.67	72.67	12,717,171	
TSY 4.75% 7/12/2038	13,000,000	101.71	103.60	103.60	13,468,105	
TSY 4.25% 7/9/2039	14,000,000	95.89	96.53	96.53	13,513,667	
TSY 1.125% 31/01/2039	21,000,000	62.96	63.24	63.24	13,281,083	
TSY 4.25% 07/12/2040	10,500,000	95.21	96.91	96.91	10,175,272	
TSY 1.25% 22/10/2041	18,000,000	59.40	59.43	59.43	10,698,073	
TSY 3.25% 1/22/2044	11,920,000	80.88	81.77	81.77	9,747,325	
TSY 0.875% 31/1/2046	20,000,000	47.87	48.09	48.09	9,618,150	
TSY 4.25% 7/12/2046	11,000,000	92.78	94.48	94.48	10,392,289	
TSY 0.625% 22/10/2050	26,100,000	38.55	38.57	38.57	10,065,822	
TSY 1.5% 31/07/2053	29,000,000	48.98	49.36	49.36	14,313,530	
001 UKGB Total					296,565,555	
US GOVERNMENT BONDS						
T 2.25% 15/11/2024	21,000,000	98.34	99.37	79.55	16,705,333	
T 2.75% 15/11/2042	7,500,000	73.77	75.03	60.07	4,504,905	
004 USGB Total					21,210,239	
NON GOVERNMENT BONDS						
LGPS Central Global Active Corp Bond Fund A (Acc)	4,232,660	9,070.00	9,070.00	9,070.00	383,902,299	
Non Govt Bonds Total					383,902,299	
MULTI ASSET CREDIT						
Ares Infrastructure Debt Fund III (EUR) LP	17,000,000	0.35	0.35	0.35	5,039,303	
Barings Global Private Loan Fund	40,000,000	0.10	0.10	0.10	4,064,763	
Barings Global Private Loan Fund 2	40,000,000	0.26	0.26	0.26	10,300,464	
Barings Global Private Loan Fund 3	50,000,000	0.84	0.84	0.84	42,074,883	
CQS Credit Multi Asset Fund Class E1 GBP Shares	109,353	1,237.04	1,237.04	1,237.04	135,273,512	
CVC Credit PARTNERS European Direct Lending Fund II	76,000,000	0.71	0.71	0.71	46,077,040	
CVC (Co Inv) Credit Ptnrs European Direct Lending Feeder Fund II Co Inv	30,000,000	0.75	0.75	0.75	19,124,247	
CVC Credit Partners European Direct Lending Fund III	45,000,000	0.83	0.83	0.83	37,339,991	
CVC (Co Inv) Credit Ptnrs European Direct Lending Feeder Fund III Co Inv	11,250,000	0.82	0.82	0.82	9,247,200	
Janus Henderson Multi Asset Credit Fund L Acc Gross Hedged Unit Trust	100,190,246	1.25	1.25	1.25	124,853,378	
LGPS Central Credit Partnership II LP(PD LR Fund Investments)	50,000,000	0.58	0.58	0.58	28,810,643	
Multi Asset Credit Total					462,205,423	
UK INDEX LINKED						
TREAS 4.125% IL STK 22/7/2030	6,510,000	341.10	344.26	344.26	22,411,380	
TREAS 2% IL STK 26/11/2035	8,000,000	243.57	244.71	244.71	19,577,152	
002 UKGIL Total					41,988,533	
INDEX LINKED (3 months)						
UK INDEX LINKED (3months)						
TREAS 1.25% IL STK 22/11/2027	7,400,000	103.6330	1.963240	15,055,777.37	40,913.46	15,096,691
TREAS 0.125% IL STK 22/3/2029	8,600,000	98.8200	1.604750	13,637,999.97	1,168.48	13,639,168
TREAS 1.25% IL STK 22/11/2032	6,500,000	106.6330	1.754690	12,162,010.82	35,937.50	12,197,948
TREAS 0.75% IL STK 22/3/2034	11,465,000	101.0020	1.640620	18,998,181.58	9,346.47	19,007,528
TREAS 0.125% IL STK 22/11/2036	10,000,000	91.8850	1.465280	13,463,725.28	5,528.85	13,469,254
TREAS 1.125% IL STK 22/11/2037	7,000,000	103.0600	1.883870	13,590,614.95	34,831.73	13,625,447
TREAS 0.625% IL STK 22/3/2040	8,000,000	93.1950	1.759630	13,119,097.43	5,434.78	13,124,532
TREAS 0.625% IL STK 22/11/2042	10,000,000	90.6000	1.793240	16,246,754.40	27,644.23	16,274,399
TREAS 0.125% IL STK 22/3/2044	11,470,000	79.3810	1.571640	14,309,783.30	1,558.42	14,311,342
TREAS 0.125% IL STK 22/3/2046	12,000,000	76.6080	1.477950	13,586,735.23	1,630.43	13,588,366
TREAS 0.75% IL STK 22/11/2047	6,500,000	87.6970	1.833790	10,453,162.31	21,562.50	10,474,725
TREAS 0.125% IL STK 10/08/2048	12,500,000	74.0230	1.386500	12,829,111.19	3,476.99	12,832,588
TREAS 0.5% IL STK 22/3/2050	10,100,000	80.1370	1.785380	14,450,574.70	5,489.13	14,456,064
TREAS 1.25% IL STK 22/11/2055	9,205,000	95.8480	1.982310	17,489,541.32	50,893.03	17,540,434
TREAS 0.375% IL STK 22/03/2062	13,850,000	70.9100	1.615580	15,866,667.73	5,645.38	15,872,313
UK INDEX LINKED (3months) TOTAL						215,510,799
US INDEX LINKED						
TI13.625% 15/4/2028	6,000,000	104.585938	1.918670	12,039,954.04	9,508.20	12,049,462
TI11.750% 15/1/2028	5,550,000	97.765625	1.481290	8,037,467.97	28,550.48	8,066,018
TI12.5% 15/1/2029	7,000,000	100.906250	1.445400	10,209,492.56	51,442.31	10,260,935
TI12.5% 15/1/2029	5,000,000	100.906250	1.445400	7,292,494.69	36,744.51	7,329,239
TI10.75% 15/2/2040	4,095,000	96.765625	1.435770	5,689,313.78	18,168.75	5,707,483
TI10.625% 15/2/2043	20,300,000	75.796875	1.373360	21,131,568.44	31,788.46	21,163,357
TI11% 15/2/2046	20,000,000	72.750000	1.349770	19,639,153.50	26,098.90	19,665,252
TI11% 15/2/2046	10,000,000	75.414063	1.309700	9,876,979.77	20,879.12	9,897,859
0045 USGB IL Total						75,358,754
TOTAL BONDS						
Index linked-total						1,496,741,602
Conventional-total						332,858,086
Non gov-total						317,775,793
TOTAL BONDS						2,151,375,481

DERBYSHIRE PENSION FUND
 APRIL 2024 PORTFOLIO VALUATION - BID

30/04/2024
 Valuation

				£
Regulatory Capital	LGPS Central			2,000,000
Cash				
Cash	Northern Trust	<i>UK-In House</i>		16,566,924
Cash		<i>Wellington</i>		1
Cash	Colliers Property Managers Cash			4,849,124
Cash	Cash - Lloyds bank Superfund			3,629,610
Cash	Adjustments for timing differences	<i>Purch trade</i>	JP Morgan IIF	15,000,000
Cash	Aegon Global Short Dated Climate Transition Fund CLS S GBP Acc-Commitment 29.9.21	Units	Price	20,587,462
Cash	Royal London Inv Grade Short Dated-Z Accum GBP	1,992,264.37	10.33	30,160,185
		30,223,655.05	99.79	
		£		
Cash	<i>BlackRock - DERA</i>	30,000,000		
Cash	<i>Federated Hermes</i>	30,000,000		
Cash	<i>DWS</i>	30,000,000		
Cash	<i>Insight MMF</i>	30,000,000		120,000,000
Total Cash				210,793,306