

## **Article 18 Trading Committee**

The Council will establish a Trading Committee to ensure oversight of the performance of the Joint Venture companies by the Council.

### **Composition**

The Trading Committee will comprise of 5 Elected Members. As required by the Local Government and Housing Act 1989, the allocation of seats is determined in accordance with the principles of political balance.

The Chairman and Vice-Chairman will be appointed by the Council.

### **Frequency**

The committee will meet on a half-yearly basis as needed. In the event an exceptional committee is required, this may also be called outside of the planned schedule.

### **Role and Function**

#### Role of the Committee:

1. To oversee on behalf of the Council, the performance of Concertus (Derbyshire) Limited, Vertas (Derbyshire) Limited and PSP (Derbyshire) LLP and provide approval on reserved matters as set out in the shareholder agreements for these organisations.