

MINUTES of a meeting of the **D2N2 INVESTMENT BOARD** held on 26 October 2022 via Microsoft Teams

PRESENT

E Fagan (In the Chair)

Councillors W J Clarke (Gedling Borough Council), P Gilby (Chesterfield Borough Council), S Hassall (Derby City Council), and J Bradley-Fortune (Inclusion Representative).

Also in Attendance: J Battye (DCC) N Cockrell (Bassetlaw District Council), C Durrant (Chesterfield Borough Council) T Goshawk (Faithful & Gould), F Horsley (D2N2 LEP) N Johnson (D2N2 Board) R Kercyku (BEIS), W Morlidge (D2N2 LEP), P Mayhew (Shakespeare Martineau) T Najuk (Gedling Borough Council), M Vieyra (D2N2 LEP) and S Wainwright (DCC)

Observers: N Johnson (D2N2 Board, Inclusion) Councillor C Renwick (Derbyshire County Council)

Apologies for absence were received from Councillors K Girling (Nottinghamshire County Council), C Hart (Erewash Borough Council), B Lewis (Derbyshire County Council) A Williams (Nottingham City Council) and D Williams (D2N2 LEP)

17/22 **DECLARATIONS OF INTEREST** There were no declarations of interest

18/22 **MINUTES RESOLVED** to confirm the non-exempt Minutes of the meeting of the D2N2 Investment Board held on 20 July 2022.

20/22 **CAPITAL PROGRAMME BUDGET** In relation to the Low Carbon Growth Fund (LCGF), The Investment Board approved funding to be made available from the Growing Places Fund in December 2021. Funding was expected to be spent by March 2024. The first payment had recently been made to the Springvale Hydrogen project.

Appendix 1 shows the spend profile for each project.

Board Members made a number of comments and asked questions which were duly noted or answered.

RESOLVED that the report be noted.

21/22 **DATE OF NEXT MEETING** The next meeting of the Investment Board would take place on a date to be confirmed.

22/22 **EXCLUSION OF THE PUBLIC FROM THE MEETING RESOLVED** that under Section 100(a)(4) of the Local Government Act 1972 the public be excluded from the meeting for the following item of business on the grounds that in view of the nature of the business, that if members of the public were present exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 would be disclosed to them and the public interest in maintaining the exemption outweighs the public interest in disclosing the information

SUMMARY OF PROCEEDINGS CONDUCTED AFTER THE PUBLIC HAD BEEN EXCLUDED FROM THE MEETING

1. To confirm the exempt minutes of the meeting of the D2N2 Investment Board held on 20 July 2022 (contains information relating to the financial or business affairs of any particular person (including the Authority holding that information)).
2. D2N2 Early Stage Angel Investment Fund (D2N2 ESAIF) (contains information relating to the financial or business affairs of any particular person (including the Authority holding that information)).