

D2N2 Investment Board Cover Sheet – 26<sup>th</sup> October 2022

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Meeting and Date	Investment Board 26 <sup>th</sup> October 2022		
Subject	Capital Programme Budget		
Author	S Wainwright	Total no of sheets	3

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper delivers an update on the ongoing Low Carbon Growth Fund (LCGF).</p> <p>The Investment Board are requested to note the information.</p>

**D2N2 INVESTMENT BOARD****26<sup>th</sup> October 2022****Capital Programme Budget****Low Carbon Growth Fund (LCGF)**

The Investment Board approved funding to be made available from the Growing Places Fund in December 20121. The first payment has been made to the Springvale Hydrogen project this month. Funding is expected to be spent by March 2024.

Appendix 1 shows the spend profile for each project.

