

D2N2 Investment Board Cover Sheet – 14<sup>th</sup> September 2022

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Meeting and Date	Investment Board 14 <sup>th</sup> September 2022		
Subject	Output Performance Update-Quarter 1		
Author	S Wainwright	Total no of sheets	8

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper provides an update on the output performance of the Local Growth Fund (LGF) and Getting Building Fund.</p> <p>The Investment Board are requested to note the information.</p>

## D2N2 INVESTMENT BOARD

14<sup>th</sup> September 2022

### Output Performance Update- 2022-23 Quarter 1

#### Local Growth Fund

As part of the contractual commitment for the £250m of Local Growth Funding, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 29,000 Jobs, 10,700 Homes and 2,000 Learners over the projects lifetime which runs up to 2035, which is beyond the financial end of the programme in 2021 recognising that most of the activities will generate impact much later than the initial investment.

This paper provides an update on the following metrics:

- **Contracted output figures:** The output targets agreed between the project promoter and the LEP at the point of approving a Final Business Case.
- **Actual delivery to date:** outputs delivered to this date
- **Contracted Target with Government:** In return for the LGF contribution from government we are targeted to deliver 29,000 jobs, 10,700 Homes and 2,000 Learners by 2035.

All metrics will be shown for the 2021/22 financial year, delivery since the start of the programme and the lifetime of the programme

#### **Delivery to Date – Up to Q1 2022/2023**

These figures show the Contracted target and delivery for the programme from 2015 to Q1 2022/23.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target to Q1 2022/23	18,504	5,557	4,071
Actual to Date (Up to and including Q1 2022/23)	18,287	2,453	4,129
<b>Percentage</b>	<b>99%</b>	<b>44%</b>	<b>101%</b>

The programme so far has achieved 98% of jobs.

We have achieved 44% of Homes. Overall, this actual figure is still low due to the large numbers contracted but yet to be delivered at the Newark Southern Link Road, however now further funding has been secured this project can now re-profile to bring it in line with expected delivery.

101% of the learner target has been achieved to date.

### Overall Programme

These figures show the output targets and delivery for the entirety of the Local Growth Fund Programme. These targets will be delivered over the lifetime (To 2035) of the Local Growth Fund.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target with Government up to 2035	29,000	10,700	2,000
Actual to Date (Up to and including Quarter 1 22/23)	18,287	2,453	4,129
<b>Percentage</b>	<b>63%</b>	<b>23%</b>	<b>206%</b>

### Lifetime Contracting

These figures show D2N2's contracted output targets with projects against the lifetime target agreed with Government through the three Local Growth Deals.

	<b>Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target with Government up to 2035	29,000	10,700	2,000
Contracted Target with Projects	46,776	11,810	9,393

Appendix A shows the outputs achieved compared to the contracted up until Quarter 1 2022/23

Appendix B shows analysis of the outputs by project.

### **Getting Building Fund**

As part of the contractual commitment for the £44.4m of Getting Building Fund, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 4,880 new Jobs, 3,380 Homes, 860 Learners and 190 businesses assisted.

#### **Delivery to Date – Up to Q1 2022/2023**

These figures show the Contracted target and delivery for the programme from 2021 to Q1 2022/23.

	<b>New Jobs</b>	<b>Homes</b>	<b>Learners</b>
Contracted Target to end of 2022/23 <sup>1</sup>	150	475	260
Actual to Date (Up to and including Q1 2022/23)	11.5	0	706
<b>Percentage</b>	<b>7.7%</b>	<b>0%</b>	<b>271%</b>

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<sup>1</sup> This contracted target is for the full year as most projects have annual targets rather than quarterly ones

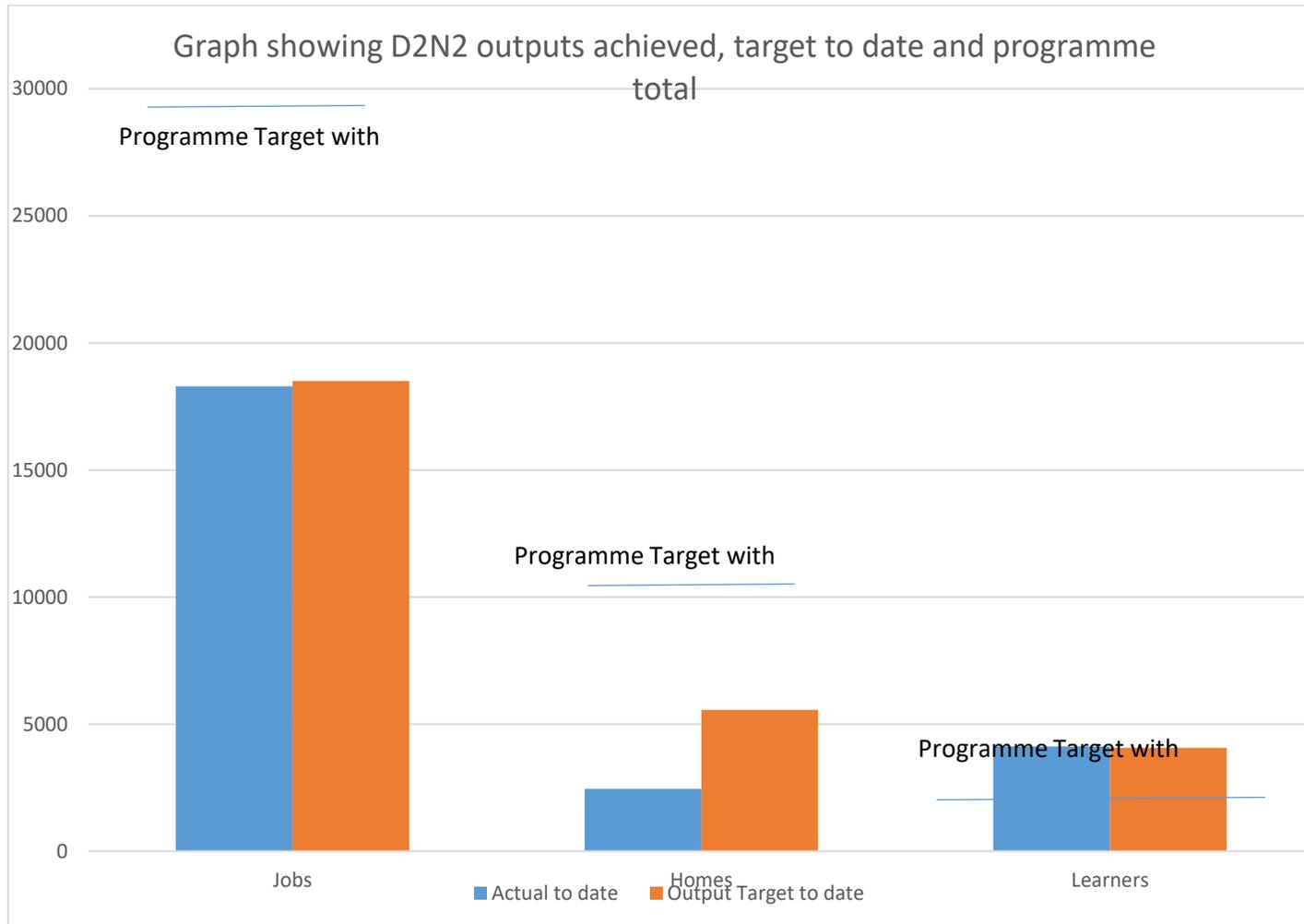
## Overall Programme

These figures show the output targets and delivery for the entirety of the Getting Building Fund. These targets will be delivered over the lifetime of the Getting Building Fund.

	<b>New Jobs</b>	<b>Homes</b>	<b>Learners</b>	<b>Businesses Assisted</b>
Target with Government	4,880	3,380	860	190
Actual to Date (Up to and including Quarter 1 22/23)	11.5	0	706	92
<b>Percentage</b>	<b>0.24%</b>	<b>0%</b>	<b>82%</b>	<b>48%</b>

Appendix C shows analysis of the outputs by project

**Appendix A**



## Appendix B

Quarter 1 2022/23 monitoring												
Project	Quarter 1 2022/23						Cumulative to date					
	Jobs		Homes		Learners		Jobs		Homes		Learners	
	Forecas	Actual	Forecas	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
A46 Corridor Employment Units							446	47	463	463		
A46 Cotgrave Town Centre							70	89				
A46 Chapel Lane												
A52 Wyvern							515					
A57/A60 Worksop	-	380	-	43			981	904	758	326		
Ada Lovelace House							11	11				
Ashbourne Airfield	36											
Automation and Robotics					100	282	2	2			180	515
Bioscience Expansion, Nottingham							210	377				
Broadmarsh Southern Gateway		17					1,200					
Bulwell Market	-	1					75	27				
Buxton Crescent							140	106				
Castleward				41					186	145		
Chesterfield Higher Level Skills							42	60			1,049	1,241
Coalite							637	-				
Daykene St							8	5				
Derby Cycling and Placemaking							35	35				
Derbyshire Broadband							600	4,557				
Gedling Access Road	29		20	28			149		380	362		
Harworth			-	50			2,066	1,107	240	498		
Infinity Park		6					220	113	-	-		
Institute of Advanced Manufacturing							60	74			200	285
Medicity							180	349				
MTIF	30	3					53	25				
Mushroom Farm	-	6					5	6				
N2 Town Centres	185	312	176				488	350	176	45		
Newark Southern Link Road				288			3,118	-	3,150	486		
Nottinghamshire Broadband							388	4,037				
Nottingham Castle	250						421	83				
Nottingham Skills Hub	40				283		40	-			283	-
Nursing and Allied Provision					143	170	-	20				
OCOR		151					4,305	4,438	128	128		
OMCS							2	-			52	-
Revitalising the Heart of Chesterfield	22						124	-				
Riverside							188	91				
Seymour Link							1,235	732				
Sherwood Energy Village							64	67				
Sherwood Visitor Centre	3						27	41				
Sutton Indoor Market	4	-	5				60	68				
SWIFT			3				5	5				
Technology Hub	-	1				29	7	10			322	223
The Silk Mill	14	94					99	108				
The Spot							11	11				
Toll Bar House	6	28					6	28				
Top Wighay Farm												
Vision University					480	564	-	-			1,685	1,865
Vesuvius		46					154	273				
Woodville/Swadlincote route			76						76	-		
YMCA Activity Village		23					59	30			300	
	612	297	222	314	1,006	1,045	18,504	18,287	5,557	2,453	4,071	4,129

