

D2N2 Investment Board Cover Sheet – 13th December 2021

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Meeting and Date	Investment Board 13 th December 2021		
Subject	Output Performance Update-Quarter 2		
Author	T Goshawk/E Robinson	Total no of sheets	7

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper provides an update on the output performance of the Local Growth Fund (LGF).</p> <p>The Investment Board are requested to note the information.</p>

D2N2 INVESTMENT BOARD

13th December 2021

Local Growth Fund Output Performance Update- 2021-22 Quarter 2

As part of the contractual commitment for the £250m of Local Growth Funding, D2N2 have a series of output targets as a mechanism of measuring the impact on the economy. The LEP are committed to deliver 29,000 Jobs, 10,700 Homes and 2,000 Learners over the projects lifetime which runs up to 2035, which is beyond the financial end of the programme in 2021 recognising that most of the activities will generate impact much later than the initial investment.

This paper provides an update on the following metrics:

- **Contracted output figures:** The output targets agreed between the project promoter and the LEP at the point of approving a Final Business Case.
- **Actual delivery to date:** outputs delivered to this date
- **Contracted Target with Government:** In return for the LGF contribution from government we are targeted to deliver 29,000 jobs, 10,700 Homes and 2,000 Learners by 2035.

All metrics will be shown for the 2021/22 financial year, delivery since the start of the programme and the lifetime of the programme

Delivery to Date – Up to Q2 2021/2022

These figures show the Contracted target and delivery for the programme from 2015 to Q2 2021/22.

	Jobs	Homes	Learners
Contracted Target to Q2 2021/22	17,409	5,300	3.334
Actual to Date (Up to and including Q2 2021/22)	17,387	2.074	3,274
Percentage	99.9%	39.1%	98.2%

The programme so far has achieved 99.9% of jobs.

We have achieved 39.1% of Homes. Overall, this actual figure is still low due to the large numbers contracted but yet to be delivered at the Newark Southern Link Road due to the previous funding gap which was present in the project. Following the recent Levelling Up Fund announcement, the project now has no funding gap and will therefore begin to deliver more housing output. We will engage with the project sponsor to reprofile the outputs going forward.

98.2% of the learner target has been achieved to date.

Overall Programme

These figures show the output targets and delivery for the entirety of the Local Growth Fund Programme. These targets will be delivered over the lifetime (To 2035) of the Local Growth Fund.

	Jobs	Homes	Learners
Contracted Target with Government up to 2035	29,000	10,700	2,000
Actual to Date (Up to and including Quarter 2 21/22)	17,387	2,074	3,274
Percentage	60.0%	19.4%	163.7%

Lifetime Contracting

These figures show D2N2's contracted output targets with projects against the lifetime target agreed with Government through the three Local Growth Deals.

	Jobs	Homes	Learners
Contracted Target with Government up to 2035	29,000	10,700	2,000

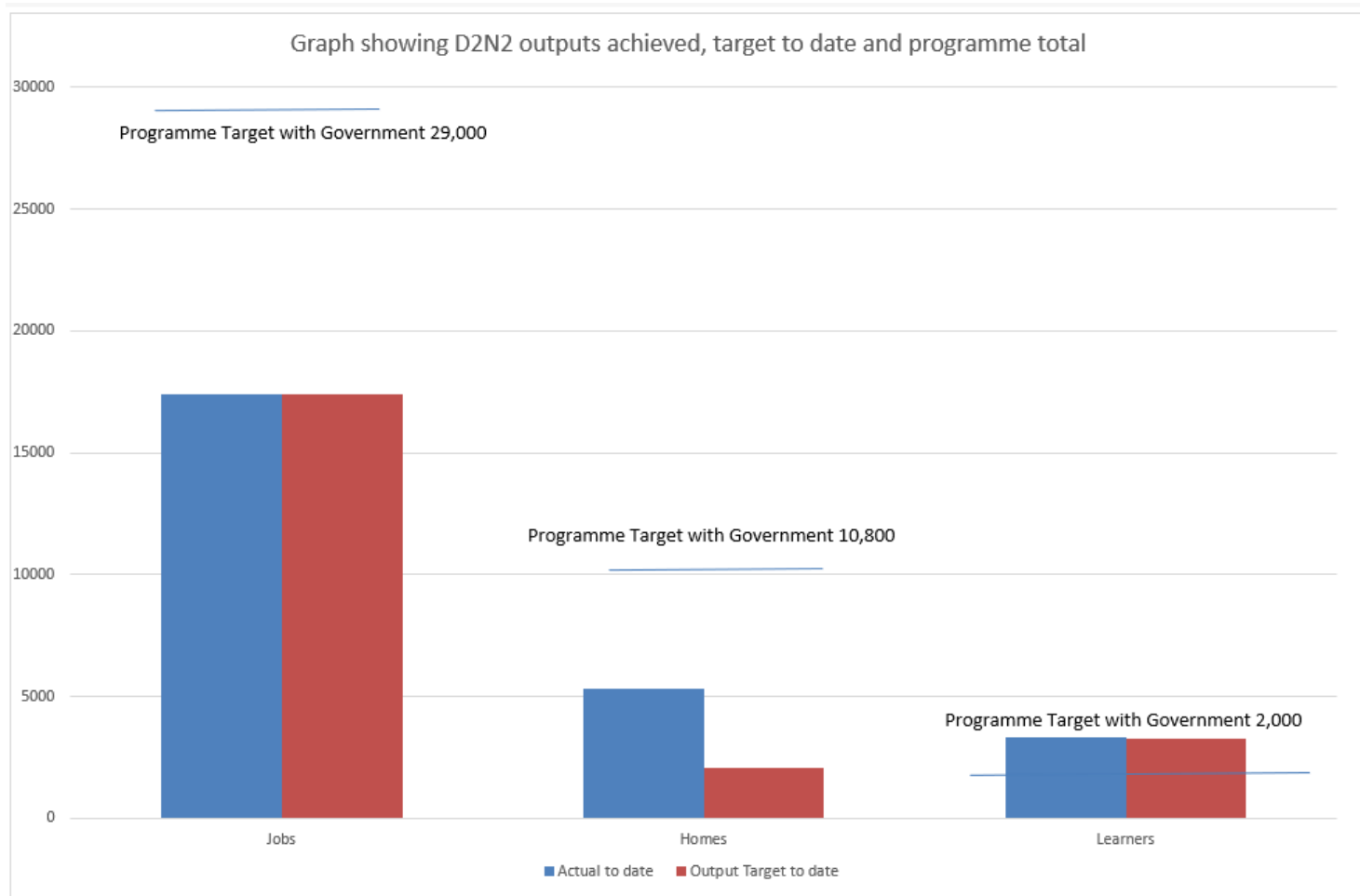
Contracted Target with Projects	46,776	11,810	9,393
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Analysis has been undertaken by the Accountable Body and the LEP to review each project's outputs and we believe that the targets set by Government can be achieved by all the projects including the unapproved projects.

Appendix A shows the outputs achieved compared to the contracted up until Quarter 2 2021/22.

Appendix B shows analysis of the outputs by project.

Appendix A



Appendix B

Project	Quarter 2 2021/22						Cumulative to date					
	Jobs		Homes		Learners		Jobs		Homes		Learners	
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
A46 Corridor Employment Units	100						446	47	463	463		
A46 Cotgrave Town Centre							70	89				
A52 Wyvern	515						515					
A57/A60 Worksop		400		30			981	1284	758	369		
Ada Lovelace House							11	11				
Automation and Robotics	1	1					2	2			80	233
Bioscience Expansion, Nottingham							210	377				
Broadmarsh Southern Gateway	900						1200					
Bulwell Market							75	28				
Buxton Crescent							140	106				
Castleward			132	50					186	104		
Chesterfield Higher Level Skills							42	60.37			1049	1241
Coalite												
Daykene St							7.5	5				
Derby Cycling and Placemaking							35	35				
Derbyshire Broadband							400	4212				
Gedling Access Road			20	27					325	300		
Harworth	431	486	50	11			2497	1222	290	467		
Infinity Park	110						220	107				
Institute of Advanced Manufacturing							60	74.25			200	285
Medicity							180	349				
MTIF							23	22				
Mushroom Farm	6	6					6	6				
N2 Town Centres	12	8					303	9		45		
Newark Southern Link Road							3118		3150	198		
Nottinghamshire Broadband							388	3676				
Nottingham Castle	125	43					171	83				

Nottingham Skills Hub	13				283		13				283	
Nursing and Allied Provision					123		0	20			143	20
OCOR	19						4305	4287	128	128		
OMICS	2				52		2				52	0
Revitalising the Heart of Chesterfield							102	0				
Riverside	25						188	91				
Seymour Link		10					1235	732				
Sherwood Energy Village							64	67				
Sherwood Visitor Centre							23.37	41.47				
Sutton Indoor Market							56	73				
SWIFt		1					4	2				
Technology Hub					134		8	10			322	194
The Silk Mill							85	14				
The Spot							10.6	11				
Vision University											1205	1301
Vesuvius	59	29					154	227				
YMCA Activity Village	56	3					59	7				
	2374	987	202	118	592	0	17409	17387	5300	2074	3334	3274