

D2N2 Investment Board Cover Sheet – 13th December 2021

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Meeting and Date	Investment Board 13 th December 2021		
Subject	Capital Programme Budget		
Author	E Robinson	Total no of sheets	3

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper delivers an update on the final budget position of the ongoing Getting Building Fund (GBF).</p> <p>The Investment Board are requested to note the information.</p>

D2N2 INVESTMENT BOARD**13th December 2021****Capital Programme Budget****Getting Building Fund (GBF)**

At the end of October, £16.16m had been spent on projects from a total GBF grant allocation of £44.4m.

Appendix 1 shows the remaining grant profile until the end of the programme based on figures provided by project promoters.

The programme is overcommitted by £2.46m which will be funded by using the GPF.

Appendix 1

Getting Building Fund												
	20/21			2021/22								
Project name	Q3 Actuals	Q4 actual	Total £m	Q1 actual	Q2 actual	Q3	Q4	Total £m	Grand Total £m	Status	Promoter	
Worksop Access to Skills Hub		0.44	0.44	0.47	0.82	0.96	0.81	3.06	3.50	Approved	Bassetlaw District Council	
Centre for Excellence in Construction and Digital	0.11	0.39	0.50					0.00	0.50	Approved	Chesterfield College	
Digital Turbine Centre, Worksop	0.01	0.35	0.36	0.00	0.23			0.24	0.59	Approved	Nottinghamshire County Council	
Drakelow Park, South Derbyshire			0.00			1.20	1.40	2.60	2.60		Private Sector	
Food Innovation Parc			0.00		0.11	11.89		12.00	12.00	Approved	Derby City Council	
Glossop Town Hall, Glossop	0.12	0.19	0.31	0.47	0.28	0.35	0.59	1.69	2.00	Approved	High Peak Borough Council	
LEP Management		0.08	0.08				0.20	0.20	0.28			
Lindhurst, Mansfield	0.06	0.10	0.15	0.64	1.55	0.65		2.84	3.00	Approved	Nottinghamshire County Council	
MRC Midlands, Derby			0.00			4.60	2.28	6.88	6.88		Derby City Council	
Transforming Nottingham's Southside		0.32	0.32	0.60	2.01	2.02	3.03	7.67	7.99	Approved	Nottingham City Council	
UK Electrification of Aerospace Propulsion Facility		3.88	3.88	1.41	1.53	0.78		3.72	7.60	Approved	University of Nottingham	
Freedom and Flexibility to DCC		16.24	16.24			-16.24			16.24			
Total GBF Commitments	0.29	21.98	22.27	3.60	6.53	6.21	8.31	24.66	46.93			
Capacity funding			0.09									
Capital GBF funding			22.20									
Total GBF funding			22.29					22.20	44.49			
Annual (under)/over commitments			-0.01					2.46				
								Overall overspend	2.45			